

ES CERAMICS TECHNOLOGY BHD
Company No. 627117-P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 28 FEBRUARY 2015

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 28-Feb-15	CORRESPONDING QUARTER ENDED 28-Feb-14	CURRENT YEAR TO DATE ENDED 28-Feb-15	CORRESPONDING YEAR TO DATE ENDED 28-Feb-14
	RM	RM	RM	RM
Revenue	<u>5,657,350</u>	<u>5,956,724</u>	<u>18,925,662</u>	<u>18,487,320</u>
Operating profit	1,915,167	1,169,433	5,279,273	3,343,114
Finance costs	(6,748)	(57,675)	(22,586)	(278,885)
Depreciation and amortisation	(420,324)	(426,556)	(1,220,985)	(1,315,961)
Interest income	57,641	13,044	98,823	34,986
Profit before taxation	<u>1,545,736</u>	<u>698,246</u>	<u>4,134,525</u>	<u>1,783,254</u>
Taxation	(39,251)	(82,741)	(84,063)	(82,741)
Profit for the period	<u>1,506,485</u>	<u>615,505</u>	<u>4,050,462</u>	<u>1,700,513</u>
Other comprehensive income :				
Foreign exchange translation difference	1,907,491	88,692	1,840,158	57,691
Total comprehensive income for the period	<u>3,413,976</u>	<u>704,197</u>	<u>5,890,620</u>	<u>1,758,204</u>
Profit Attributable to :				
Equity holders of the parent	1,506,485	615,505	4,050,462	1,700,513
Non-Controlling Interest	-	-	-	-
	<u>1,506,485</u>	<u>615,505</u>	<u>4,050,462</u>	<u>1,700,513</u>
Total comprehensive income attributable to:				
Equity holders of the parent	3,413,976	704,197	5,890,620	1,758,204
Non-Controlling Interest	-	-	-	-
	<u>3,413,976</u>	<u>704,197</u>	<u>5,890,620</u>	<u>1,758,204</u>
Earnings per share (sen)				
- Basic	<u>0.8</u>	<u>0.4</u>	<u>2.1</u>	<u>1.0</u>
- Diluted	<u>0.7</u>	<u>N/A</u>	<u>2.0</u>	<u>N/A</u>

(The condensed consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2014)

ES CERAMICS TECHNOLOGY BHD
Company No. 627117-P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2015

	AS AT 28-Feb-15 (UNAUDITED)	AS AT 31-May-14 (AUDITED)
	RM	RM
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	14,679,558	14,460,619
Intangible Assets	1,348,303	1,307,763
	16,027,861	15,768,382
Current Assets		
Inventories	1,773,721	1,432,578
Trade & Other Receivables	6,659,585	6,834,606
Current Tax Asset	-	23,491
Cash and Cash Equivalents	11,625,651	4,137,498
	20,058,957	12,428,173
TOTAL ASSETS	36,086,818	28,196,555
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Parent		
Share Capital	19,033,251	16,982,660
Share Premium	527,019	1,685
Capital Reserve	1,988,997	1,442,648
Exchange Reserve	2,592,259	752,101
Retained Profit	8,056,854	4,006,392
	32,198,380	23,185,486
Non-controlling interest	-	-
TOTAL EQUITY	32,198,380	23,185,486
LIABILITIES		
Non-Current Liabilities		
Hire Purchase Payables	292,555	360,780
Term Loan	-	7,014
Deferred Taxation	353,000	353,000
	645,555	720,794
Current Liabilities		
Trade and Other Payables	3,069,417	4,052,682
Hire Purchase Payables	102,667	101,639
Term Loan	45,714	135,954
Current Tax Payable	25,085	-
	3,242,883	4,290,275
TOTAL LIABILITIES	3,888,438	5,011,069
TOTAL EQUITY AND LIABILITIES	36,086,818	28,196,555
Net assets per share attributable to ordinary equity holders of the parent (sen)	17	14

(The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2014)

ES CERAMICS TECHNOLOGY BHD
Company No. 627117-P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to Owners of the Parent						Non-controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Capital Reserve RM	Exchange Reserve RM	Retained Profits RM	Total RM		
Balance at 1 Jun 2014	16,982,660	1,685	1,442,648	752,101	4,006,392	23,185,486	-	23,185,486
Issue of Shares	2,050,591					2,050,591		2,050,591
Total comprehensive income for the period		525,334	546,349	1,840,158	4,050,462	6,962,303	-	6,962,303
Balance at 28 February 2015	19,033,251	527,019	1,988,997	2,592,259	8,056,854	32,198,380	-	32,198,380

For the Corresponding Quarter Ended 28 February 2014

	Attributable to Owners of the Parent						Non-controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Capital Reserve RM	Exchange Reserve RM	Retained Profits RM	Total RM		
Balance at 1 Jun 2013	16,978,800	-	1,714,755	1,241,572	898,207	20,833,334	-	20,833,334
Issue of Shares	3,860					3,860		3,860
Total comprehensive income for the period		372	140,868	57,691	1,700,513	1,899,444	-	1,899,444
Balance at 28 February 2014	16,982,660	372	1,855,623	1,299,263	2,598,720	22,736,638	-	22,736,638

(The condensed consolidated Statement of changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2014)

ES CERAMICS TECHNOLOGY BHD
Company No. 627117-P
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 28 FEBRUARY 2015

	CURRENT QUARTER ENDED 28-Feb-15	PRECEDING YEAR QUARTER ENDED 28-Feb-14
	RM	RM
Cash flows from operating activities		
Profit before taxation	4,134,525	1,783,254
Adjustments for :-		
Depreciation, amortisation and impairment losses	1,220,985	1,315,961
Interest income and expenses	(76,237)	243,899
Other non-cash items	(5,151)	159,592
Operating profit before changes in working capital	<u>5,274,122</u>	<u>3,502,706</u>
Changes in working capital:		
Net change in inventories	(241,602)	467,873
Net change in receivables	175,021	(1,183,920)
Net change in payables	(331,082)	1,348,638
Cash flow from operations	<u>4,876,459</u>	<u>4,135,297</u>
Finance costs	(22,586)	(278,885)
Income tax refunded/(paid)	(82,362)	498,073
Net cash flows from operating activities	<u>4,771,511</u>	<u>4,354,485</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(465,882)	(64,588)
Interest income	98,823	34,986
Proceeds from disposal of property, plant and equipment	193,319	28,300
Net cash used in investing activities	<u>(173,740)</u>	<u>(1,302)</u>
Cash flows from financing activities		
Drawdown / (Repayment) of bank borrowings	-	(900,459)
Drawdown / (Repayment) of term loan	(97,254)	(3,637,375)
Issuance of shares pursuant to exercise of share options	2,575,925	4,232
Drawdown / (Repayment) of hire purchase	(67,197)	15,356
Net cash flows from financing activities	<u>2,411,474</u>	<u>(4,518,246)</u>
Net increase / (decrease) in cash and cash equivalents	7,009,245	(165,063)
Cash and cash equivalents at beginning of the year	4,137,498	4,897,424
Effect of changes in foreign exchange rates	478,908	108,847
Cash and cash equivalents at end of period	<u>11,625,651</u>	<u>4,841,208</u>
Cash and cash equivalent comprises of:		
- Cash and bank balances	11,625,651	4,841,208
- Fixed Deposits	-	25,106
As reported in the balance sheets	<u>11,625,651</u>	<u>4,866,314</u>
Less : Fixed deposits	-	(25,106)
As reported in cash flow statements	<u>11,625,651</u>	<u>4,841,208</u>

(The condensed consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 May 2014)